

Budget & Finance Committee Meeting #5
April 14, 2021

The Budget & Finance Committee for the Kirkwood School District met at 7:01 a.m. on Wednesday, April 14, 2021 via Zoom.

The following committee members and staff attended the meeting:

Greg Ashley
Bill Bauer
Angie Bernardi
Matt Biere
Mark Boyko
Eric Cowan
Jim Gura
Scott Haarmann
Mike Havener
Alan Hopefl
David Jackson
Shanon Orelup
Mike Romay
Jake Sturdy
David Ulrich
Michelle Whitson

The following committee members were absent:

Ginger Cayce
Tim Engelbrecht

Item 1 – Call to Order/Public Comment

Mr. Mike Romay, District CFO, called the meeting to order at 7:01 a.m. No public comments were made.

Item 2 –Prop R Updates

Mr. Romay discussed the passage of Prop R and the ensuing events/timing for the actual bond issuance. The tentative construction schedule, the construction funds, and the preliminary debt service fund projections for the 2021-2022 school year were reviewed.

Item 3 – 2021 Preliminary Tax Rates

Mr. Romay presented the preliminary assessed values with the expectation of changes between now and September.

Item 4 – Operating and Technology Funds Projections

Mr. Romay reviewed the Operating Fund revenue and expenditure budgets with various assumptions as presented. The Technology Fund's budgets were also discussed.

Item 5 – 2021-2022 Proposed Budget

A tentative, proposed 2021-22 budget for all funds was presented and discussed by the committee. The “next steps” were discussed for timing of the 2021-22 budget presentation to the Board of Education.

Adjourn

The meeting adjourned at 7:54 a.m.

Future meeting dates:

Wednesday, May 5, 2021 @ 7:00 a.m. via Zoom (tentative)