

**Budget & Finance Committee Meeting #3**  
**March 29, 2023**

The Budget & Finance Committee for the Kirkwood School District met at 7:00 a.m. on Wednesday, March 29, 2023, via Zoom and in person.

The following committee members and staff attended the meeting:

Bill Bauer  
Angie Bernardi  
Stephanie Diedrick  
Tim Engelbrecht  
Jim Gura  
Scott Haarmann  
Mike Havener  
Shanon Orelup  
Mike Romay  
Jake Sturdy

The following committee members were absent:

Matt Biere  
Mark Boyko  
Eric Cowan  
David Jackson  
David Ulrich

**Item 1 – Call to Order/Public Comment**

Mr. Mike Romay, District CFO, called the meeting to order at 7:03 a.m. No public comments were made.

**Item 2 – 2023 Preliminary Assessed Values**

Mr. Romay reviewed the four property classes' current assessed values along with projected 2023 assessments and the ramifications of the Hancock Amendment on increase limits to the tax rates.

**Item 3 – Operating Fund Projections**

Mr. Romay discussed the projected (2023-24 thru 2027-28) revenues, expenses, and fund balances for the operating fund.

**Item 4 – Non-Operating Fund Projections**

Mr. Romay provided updates to the original 2023-2024 projections for the non-operating funds.

**Item 5 – Review of 2023-2024 Proposed Budget for All Funds**

Mr. Romay reviewed the proposed 2023-2024 budget for all funds.

## **Adjourn**

The meeting adjourned at 7:53 a.m.

Future meeting dates:

The 2023-2024 school year